



VERSES

Agentic Enterprise Intelligence

Investor Presentation

OTCQB:VRSSF

CBOE:VERS

Forward Looking Information Disclaimer



This presentation contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking statements"). The forward-looking statements herein are made as of the date of this presentation only, and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budgets", "scheduled", "estimates", "forecasts", "predicts", "projects", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved.

Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company's cost and timing expectations are accurate; that Genius™ will be able to achieve the expected results; that the Company will be successful in the deployment of its resources and personnel; that the Company will not come across technology or other barriers preventing it from achieving its business objectives and commercializing the Genius™ technology; that the Company's technology will impact the AI market and the Company's success in the AI market as anticipated.

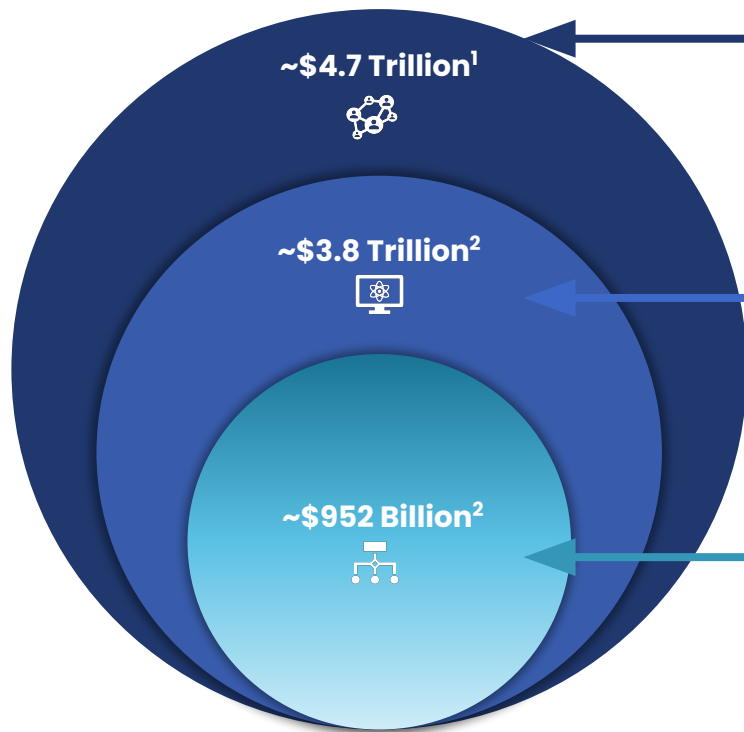
Additionally, forward-looking statements involve a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: the Company's operations could be adversely affected by possible future government legislation, policies and controls or by changes in applicable laws and regulations including the ability of the Company to develop and commercialize its products; the Company could face technology or software disruptions; unanticipated costs; the Genius™ technology may fail to perform as expected; the Company's technology could fail to impact the AI market as anticipated; the loss of key personnel; and the loss of key partnerships necessary for the Company to achieve its business objectives. The forward-looking statements contained in this webinar represent management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this webinar. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this webinar by you or any of your representatives or for omissions from the information in this webinar.

- Listed in 2022, VERSES develops **Agentic Enterprise Intelligence software** based on **breakthrough neuroscience (Not LLMs)**
- The Company has raised **\$104M** since inception to develop and commercialize the **Genius™** product, that makes AI Agents more **reliable, explainable and efficient**.
- Genius™ enables agents to develop **domain expertise** that can be applied to real world business needs for prediction and decision making.
- Genius Agents address the critical limitations of current state of the art Artificial Intelligence: **increase productivity, reduce errors, improve efficiency**.

Unprecedented Market Opportunity in AI

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Capitalizing on Opportunities in AI Innovation



Market Opportunity by 2033: \$4.7 Trillion

- Advancements in computing power, cloud infrastructure, and machine learning models are accelerating AI adoption at scale
- Widespread adoption in healthcare, finance, and manufacturing is reshaping business models

Total Addressable Market: \$3.8 Trillion

- The exponential growth of data is driving demand for AI-powered processing, storage, and analytics
- The proliferation of AI-driven applications across cybersecurity, automation, and enterprise software is unlocking new market value

Serviceable Addressable Market: \$952 Billion (AGENTS)

- Our approach eliminates the need for costly, proprietary hardware solutions in the projected \$1.4T Data Infrastructure spend³
- Reduces adoption barriers while democratizing AI for businesses of all sizes
- Closes Domain Gap

Source: 1. [globenewswire.com/news-release/2024/09/04/](https://www.globenewswire.com/news-release/2024/09/04/) 2. GENIUS TAM-SAM 3. <https://www.economist.com/business/2024/07/28/>
Footnote: The chart reflects management's insights and assessments of competitor capabilities based on available information

A close-up portrait of Professor Karl Friston, an older man with grey hair, wearing a dark suit, white shirt, and a patterned tie. He is looking slightly to the left with a thoughtful expression.

WIRED

“The Genius Neuroscientist
Who Might Hold the Key
to True AI.”

—*Wired Magazine, 2018*

Professor Karl Friston

Chief Scientist at VERSES

Renowned for pioneering Active Inference—a unifying theory for biological, cognitive, and social sciences explaining how living systems maintain order.

Professor Friston is leading the VERSES team bringing Active Inference AI to market.

VERSES

The world's foremost neuroscientist

Ranked #1 neuroscientist by
Semantic Scholar

Nobel Prize contender; recipient of
the Golden Brain Award and Weldon
Memorial Prize.

Invented mathematical frameworks
behind 90% of brain imaging studies
in neuroscience.

Fellow of the Royal Society, Royal
Society of Biology, and Academia
Europaea.



Royal Society of
Biology



The Rise of Intelligent Agents: Transforming Work and Life **VERSES**

From Bots to Agents:

Agents

- Solve Problems
- Make Decisions
- Take Actions
- Achieve Goals
- Digital & Physical



Agent Use Cases



Financial Forecasting Agent:

Analyzes market indicators, predicts revenue scenarios, executes trades



Fraud Detection Agent:

Identifies anomalies in real-time, flags suspicious transactions, escalates



Customer Service Agent:

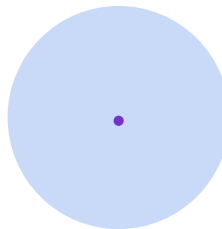
Automates ticket sorting, offers instant resolutions, logs outcome



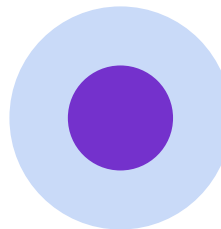
AI agents are 'likely to be a multi trillion-dollar opportunity.'

-Jensen Huang NVIDIA CEO

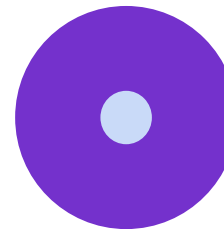
Today



2028



2030's

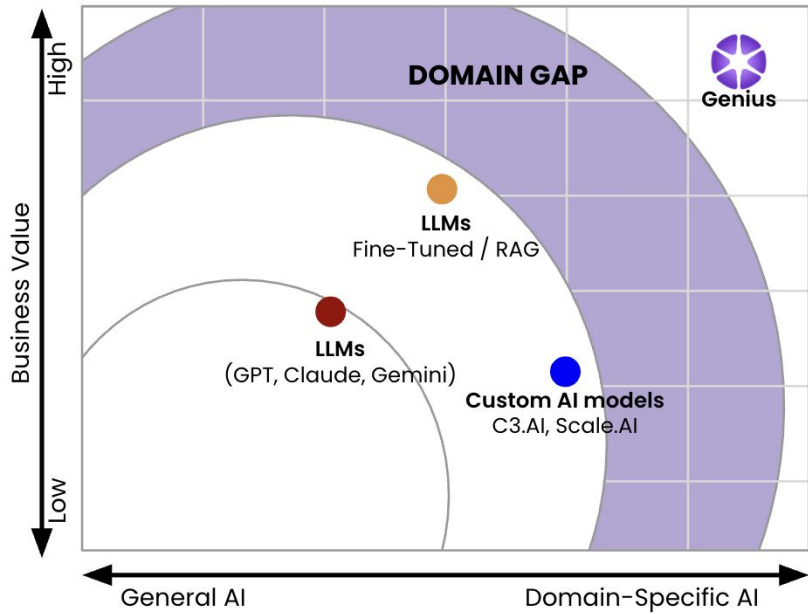


● Human decision making

● AI Agent decision making

33% of Business decisions will be made with AI agents, up from less than 1% today—Gartner

Genius is a platform for building and deploying custom “Domain-Expert” Agents.



	General	Domain	Reliability	Explainability	Adaptive
VERSES Genius	✗	✓	✓	✓	✓
OpenAI	✓	✗	✗	✗	✗
ANTHROPIC	✓	✗	✗	✗	✗

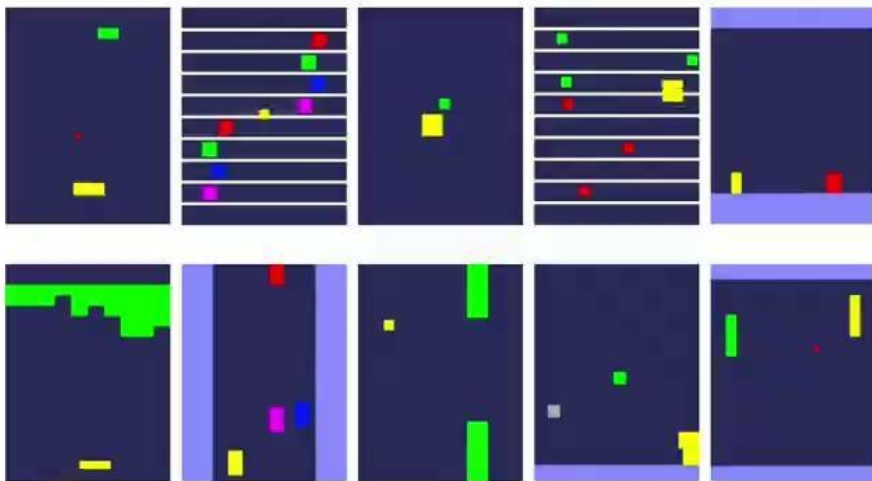
Businesses can't build what they need with LLMs!

50% of AI models will be “domain-specific” in 2028, up from less than 1% today—Gartner

50% of Companies will give up internal Domain modeling efforts due to high cost and complexity by 2028—Gartner

Genius: Outperforms Google Deepmind's Top Model

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KEY METRIC	DREAMER V3	AXIOM	ADVANTAGE
Normalized score	0.48	0.77	+60 % better gameplay
Steps to competence	24,207	3,175	7 times faster learning
GPU time to competence	6.23 hr	0.16 hr	39 times (~97%) greater compute-efficient
Model size (Params)	420 M	0.95 M	~440 times (~99%) smaller

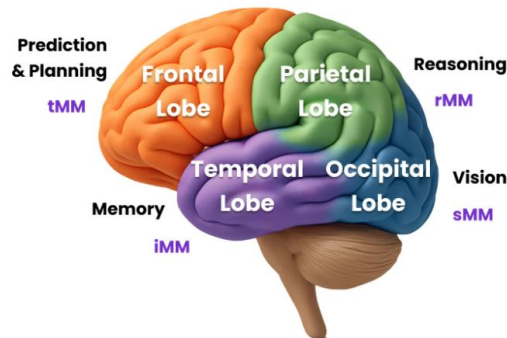
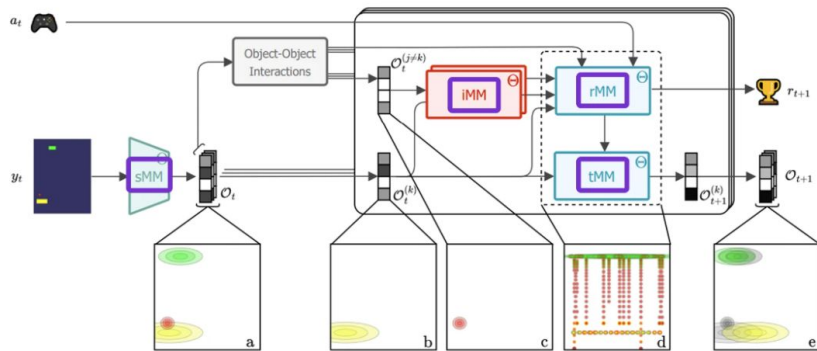
AXIOM:
*Better, faster, cheaper across
ten games in Gameworld 10k
Atari Challenge*

60% Improvement

39x Reduction in Cost

400x Smaller Footprint

Research: AXIOM Breakthrough “Digital Brain” Architecture **VERSES**



AXIOM MODULE	AXIOM FUNCTION	BRAIN REGION
Slot Mixture Model (sMM)	Vision Converts raw pixels into separate objects.	Occipital Lobe
Identity Mixture Model (iMM)	Memory & Identity Recognizes and tracks objects over time.	Temporal Lobe
Transition Mixture Model (tMM)	Prediction & Planning Forecasts how things move.	Frontal Lobe
Recurrent Mixture Model (rMM)	Reasoning Links cause to effect (if this, then that).	Frontal/Parietal Lobe

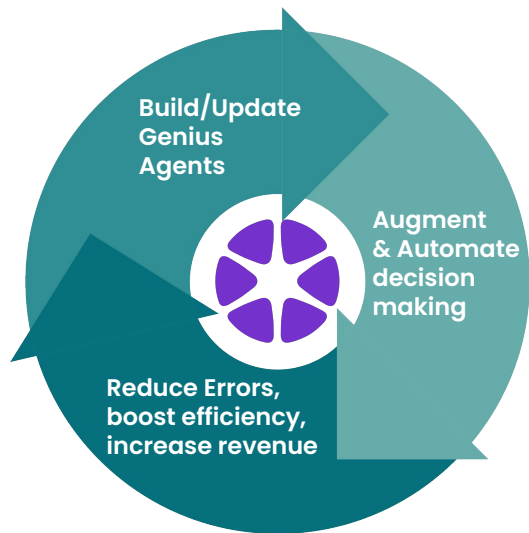
“A Method and System for Specifying an Active Inference based agent using Natural Language”, US patent 12,393,581

The patent's core innovation **tackles a key limitation of LLMs** by using them as a conversational interface to design domain models.

This could allow software agents not just to chat, but to **generate accurate predictions and perform specialized, real-world tasks.**

Commercialization: Partners & Channels

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Genius enables partners to make domain-specific AI Agents for enterprise.

Use Cases

- Financial Forecasting
- Fraud Detection
- Clinical Trials
- Risk Management
- Fleet Optimization
- Robotic Automation

Pricing

- Consumption
- Subscription
- Enterprise Licenses

GTM Channels

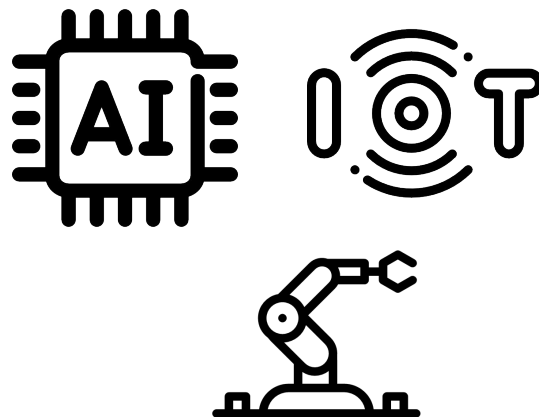
- Channel Partnerships
- Enterprises
- Individuals

Beta Partners



VERSES® Welcomes IEEE Final Approval of Spatial Web Standards

 VERSES : Jun 4, 2025 6:06:38 AM

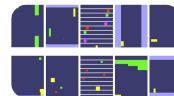


VERSES Timeline

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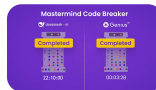
07/25 [Robotics architecture](#)



06/25 [Outperforms DeepMind on Arcade Benchmark](#)



04/30 [Genius Commercial Launch](#)



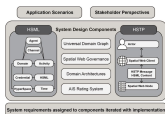
02/03 [Outperforms Deepseek R1 on Mastermind](#)



01/25 [Mastering Atari Games with Natural Intelligence](#)



12/24 [Outperforms OpenAI's o1-preview Mastermind](#)



07/24 [Renormalizing Generative Models](#)

07/24 [SW Standards Approval](#)

Q2

Q3

Q4

Q1

Q2

Q3

Q4

2024

2025

Our Solution **Genius Active Inference Agent Platform**



Intelligent agents that can **Think, Sense,** and **Act** for the real world.

Genius Think Digital Brain

Genius Sense Real time machine vision

Genius Act Autonomous



Accomplished Management Team

VERSES

Hand-Picked, Disruption-Focused Leaders with Expertise Across Disciplines

Multidisciplinary Expertise: A team of designers, neuroscientists, engineers, and AI ethicists, with over 33 PhDs spanning AI, neuroscience, and computer science.

President & COO: Former Global Director of Strategic Partnerships at Berkshire Grey, an AI robotics startup listed on Nasdaq in 2021.

CTO: Former Global Product and Design Director at Honeywell, generating over \$250M in product revenue.

CCO: Formerly at Accenture, built and scaled their global outsourcing and M&A businesses, which evolved into Accenture Digital.

CXO: Formerly business development at Lytro, a computational photography pioneer acquired by Google.

Management Team

Years of Experience



Gabriel René
CEO



James Hendrickson
President & COO



Capm Petersen
Innovation



Steven Swanson
Experience (CXO)



Hari Thiruvengada
CTO



Dan Mapes
President
Emeritus



Michael Wadden
CCO



James Christodoulou
CFO



Karl Friston Chief Scientist

World's most cited neuroscientist, over 354,000 citations
Leads VERSES team of cognitive scientists & AI researchers
Team has published 103 peer-reviewed papers

Alumni From:

Honeywell

 **Microsoft**

 **accenture**

 **BERKSHIRE
GREY**

 **seeGRID** 

 **iCANN** 

 **ERICSSON** 

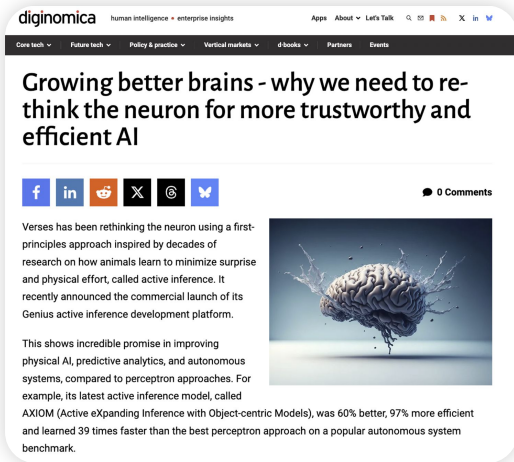
Opendoor



Recent News

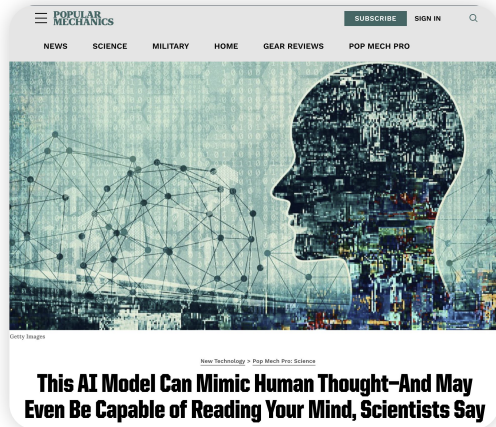
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diginomica™



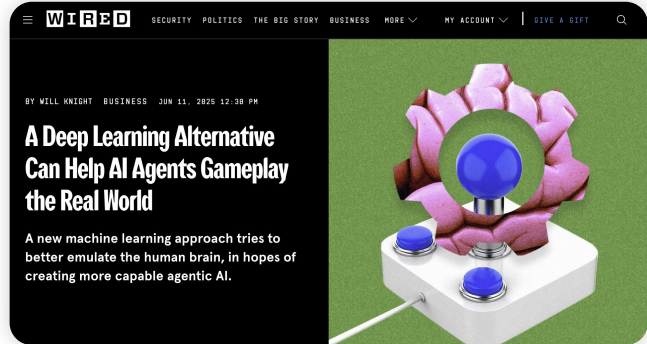
"Replacing perceptrons with Bayesian networks is like replacing combustion engines with electric motors."

POPULAR MECHANICS



"AI is learning to think like us, bridging the worlds of biology and technology. This breakthrough could redefine intelligence forever."

WIRED



"It is a new architecture for AI agents that can learn in real time and is more accurate, more efficient, and much smaller."

Google Senior Engineer – Francois Chollet

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Leading AGI researcher and benchmark designer of ARC AGI

*“The general goals of the **[VERSES] approach** and some of its key features track with what I see as the **most important problems to focus on to get to AGI...** The work strikes me as very original... We need more people trying out new ideas away from the beaten path of large language models.” Wired*

Chollet also posted on X.com acknowledging that active inference—as demonstrated by AXIOM, where agents act to reduce uncertainty by aligning their internal world models with reality—is **“badly missing from the deep-learning era”** and **“100% correct”**

Francois Chollet



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Thank you

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