



# VERSES

## Q1 2026 Webinar

**18-February-2026**

OTCQB:VRSSF

CBOE:VERS

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**VERSES**

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# Agenda

1. Changes to VERSES leadership
2. Fundamental science
3. Go to market strategy
4. Questions and answers

# Change of leadership

- Change of leadership.
- Search for permanent CEO underway.
- David T. Scott Interim CEO.

# Introducing David T. Scott

- Interim CEO.
- Board member since October 2025.
- 30-year career spanning Amazon Web Services, Twitter, AT&T, and multiple public and private technology companies.
- Creating value by turning complex technology into scalable, repeatable revenue.



# Overview

- More direct communication.
- Earnings call next Tuesday February 24, 2026.
- Progress on R&D.
- Focus on financial services.
- Our go to market strategy and business model.



**Our fundamental science**

# Our progress

- **Results:**

- AXIOM digital brain – **beat Google DeepMind.**
- Habitat – underlying technology applied to robotics.
- R&D team focused on applied product development.
- Capabilities with broad applicability.
- We will demonstrate effectiveness through the **ARC-AGI-3 challenge.**
  - <https://arcprize.org/arc-agi/3/>

## AXIOM vs Deepmind

- 60% better
- 39 times faster in GPU runtime
- 39 times Cheaper to run



*\* AXIOM results Validated by Soothsayer Analytics, June 2025*

# ARC-AGI-3

## ARC-AGI-3

### Interactive Reasoning Benchmark

Measuring interactive human-like intelligence in AI

Coming March 25, 2026

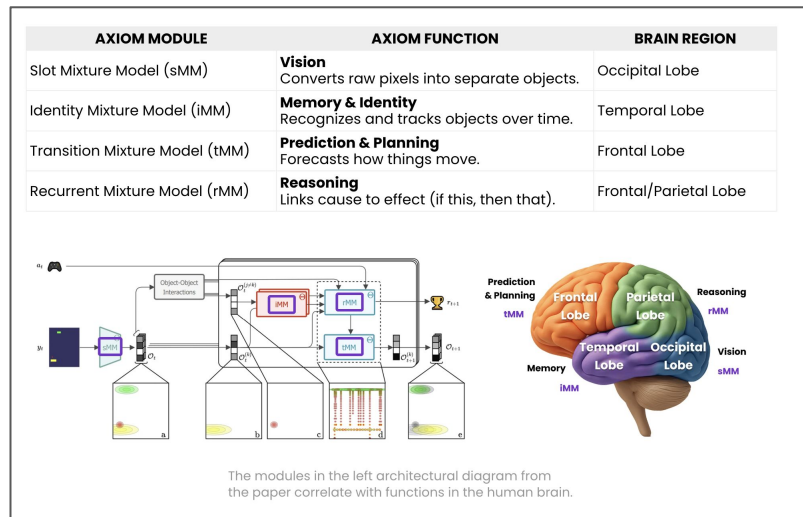
PLAY [HUMANS]

BUILD [AI]



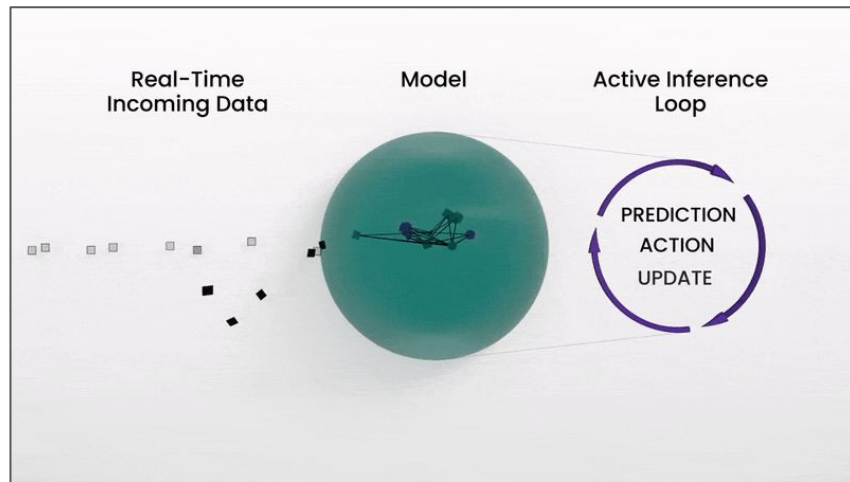
# Moving from science to code

- **Professor Friston's work** shows how the natural systems learn, and make decisions in the world.
- AXIOM is like the early development of electrical infrastructure.
- **Product is an engineering challenge** to make the code effective and useful.



# Genius: Applied

- **We applied Genius across many industries**, verticals, and markets as part of our commercial beta program in 2025.
- **Areas like the Spatial Web, Robotics, Supply Chain and others take a back seat.**
- **Focus on the financial services space.**
  - Financial services has interest in using AI to automate processes.
  - Struggled with the reliability and accuracy.





**Go to market**

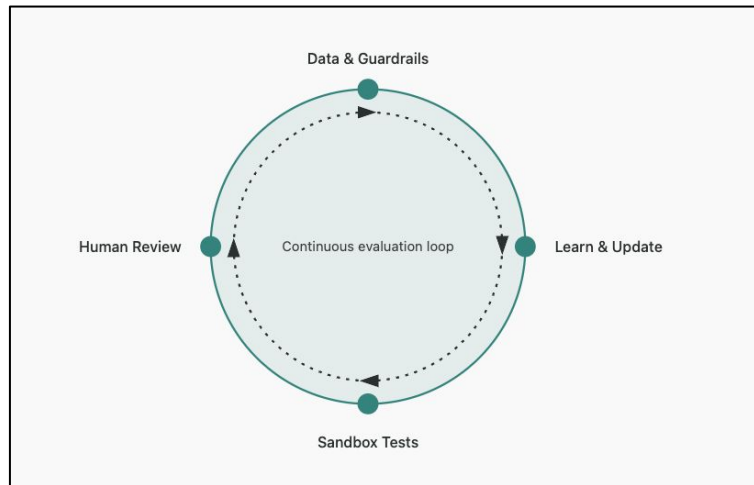
# The portfolio management market

- A modest improvement in the return of even a \$100m portfolio can justify significant investment in better decision-support systems
- **Financial services represent a large addressable opportunity in the multi trillion dollar global asset management market.**

# Genius for financial services

- Target customers see our approach as **highly differentiated**.
- **Current AI systems used in finance** often operate as **black boxes**.
- Our **active inference–based technology explicitly quantifies uncertainty and risk** – and provides transparency when other technologies cannot.

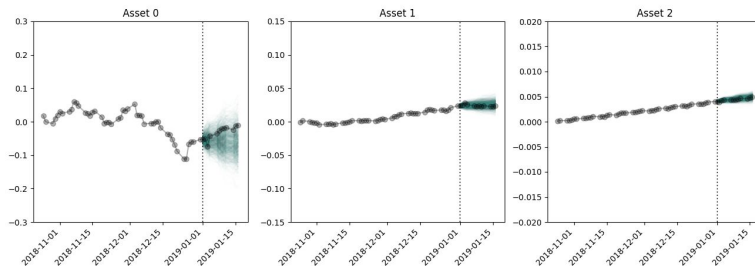
**Genius helps portfolio managers to make more confident decisions**



# Financial services progress

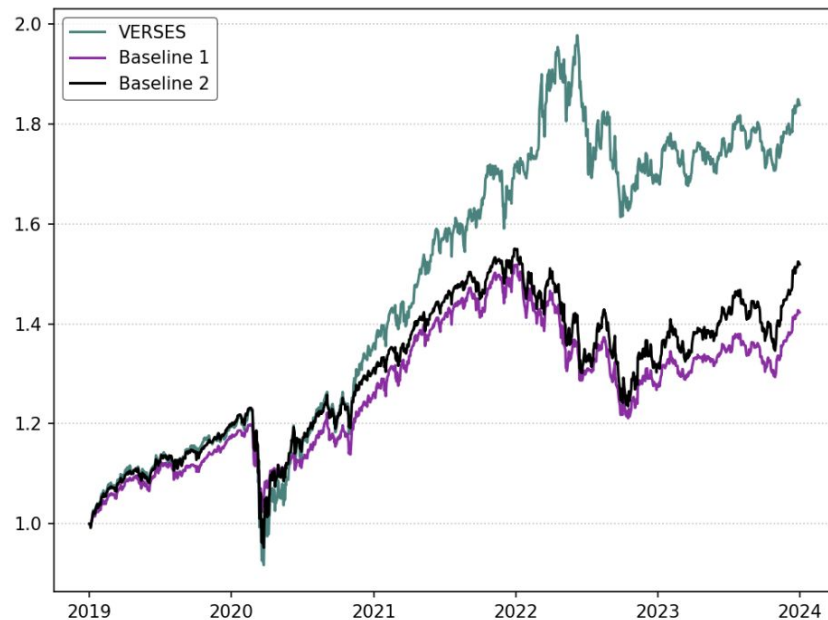
- We have **worked closely with a global portfolio manager** overseeing more than \$100 billion in assets under management.
- **Revenue from August 2025.**
- We believe this shows:
  - **Positive indicators of product-market fit.**
  - **A robust and repeatable product.**

**Explicit modelling of risk and uncertainty builds customer trust in models**



# Commercialization of Genius for financial services

- **Expand with our current financial services customer.**
- **Target comparable institutions** — particularly portfolio managers with more than \$100m in assets.
- **Explore further channel partnerships.**



# Business model

- **Hybrid approach:**
  - Services and implementation component
  - Recurring software licenses.
- **Computational efficiency:** operating costs are relatively low and stable compared to alternative AI approaches.
- **Technology validated in real enterprise environments.**



**Wrap up**



# Questions

# Earnings Call – Tuesday Feb 24, 2026

## **VERSES** **Earnings call**

**24-February-2026**

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